Economic Development

Downtown Vision

COVID-19 Recovery

About Us

What We Do

collaborate to create new models of health and economic growth for all. It is:

The Austin Innovation District is an inclusive community where Austinites

Texas's cultural and business center • Poised with world-class talent, companies and research

Positioned in a vibrant downtown neighborhood at the heart of central

- Emerging as a nexus of innovation for healthcare, technology and life sciences industries
- "The Austin Innovation District will be a world-class innovation hub where businesses partner with educational and healthcare institutions to create big solutions to big challenges. We are

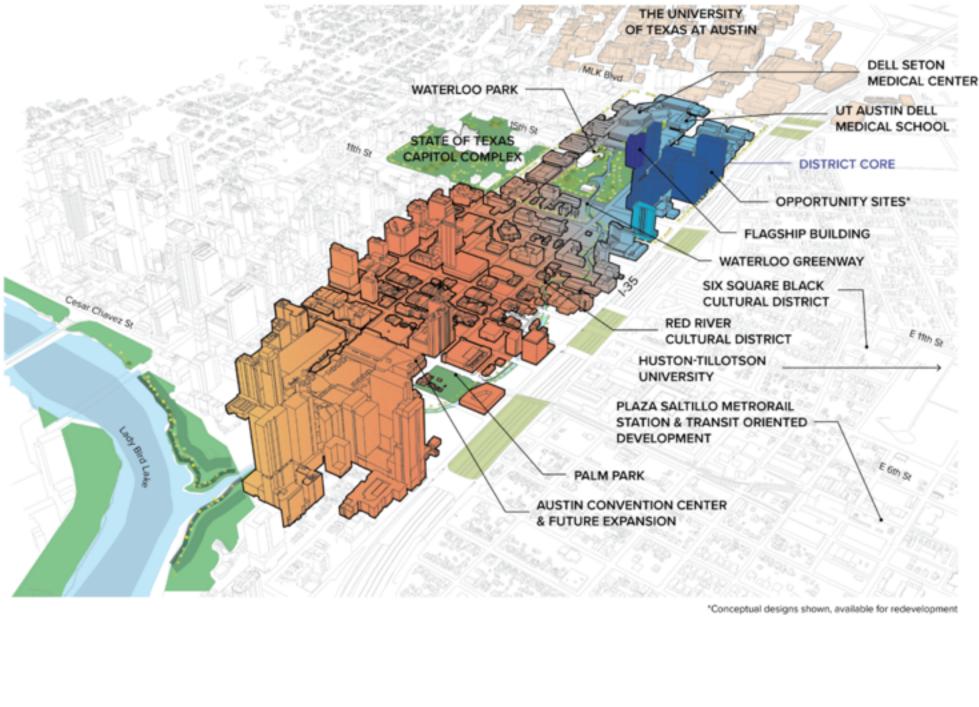
seeing tremendous growth in our region's healthcare, life sciences and technology clusters because companies see this opportunity and want to be a part of it." — Gary Farmer, Heritage Title Company of Austin President and Opportunity Austin 4.0 Campaign Chair

This one-of-a-kind downtown Austin neighborhood has moved from generating

Building, Is Now Leasing

Innovation Tower, the District's Flagship

buzz to breaking ground. Redevelopment of Central Health's downtown property, the former Brackenridge Hospital Campus, has begun. Innovation Tower, the district's flagship building, will be complete in spring of 2022. For information about locating in Innovation Tower, view the leasing brochure. For information about investing in other opportunity sites or collaborating with our innovation network, view the district's brochure.





- ANALYSIS KEY FINDINGS -

The Innovation District Opportunity In 2019, the Downtown Austin Alliance commissioned a market

analysis to measure the potential economic impact of the Innovation District over the next 10 years. The goal of the study was to guide the creation of inclusive, place-based, and marketguided economic development and real estate strategies for the Downtown neighborhood anchored by the University of Texas at Austin's new Dell Medical School, Dell Seton Medical Center, and the Central Health Downtown campus.



Economic Impact Analysis To measure the potential economic impact of the Innovation District's over

the next 10 years, the Downtown Austin Alliance and Capital City Innovation commissioned HR&A Advisors, Inc. and Perkins + Will to conduct a comprehensive market analysis. VIEW REPORT --->



Executive Summary:

our city's assets and catalyzes opportunities in our Market Demand and Economic Impact Analysis Executive Summary. VIEW SUMMARY --->

Austin's Growing Life Sciences Industry



not-for-profit that is providing vision,

strategic direction, advocacy, and synergy among the organizations and sustaining Austin's Innovation District. It Austin and began operations in 2017. WATCH VIDEO --->

A growing cluster of life sciences companies is changing the face of health care in Austin through pharmaceutical and biotech development, medical devices and

diagnostics and healthcare information technology. Learn more about this key industry on the Greater Austin Chamber of Commerce's Life Sciences page.

created a climate where biotech and life science industries can flourish in the future. **Autonomy Institute**

And, from the Texas Economic Development & Tourism department, click here to

read how Texas's emphasis on cutting-edge innovation and collaboration have

at the edge. It is a government, industry, academia and public alliance to create

is a global life sciences hub.

the policies, markets, jobs and community benefits of autonomy, starting with the Intelligent and Autonomous Infrastructure that is the equivalent of the Eisenhower Interstate Highways. Austin and the University of Texas at Austin are participating in the Institute's the Public Infrastructure Network Node (PINN) program, a platform of intelligent infrastructure that will create unified communities, eliminate the digital divide, and install the equivalent roads of the 21st century. What's New in the District? Palm District Plan underway • Project Connect Mass Transit System – The Initial Investment is based on the

Project Connect System Plan and includes an all-electric fleet, a new rail

system that travels under downtown and an expanded bus system with more routes. The Gold Line, a MetroRapid bus route that could be converted to

- Central Health downtown property's rezoning HealthSouth site redevelopment awarded to local developer Waterloo Park Grand Opening
- **Media Coverage**



More than 14 acres on the eastern edge of Austin's downtown was cleared for potential redevelopment earlier this June, marking another step in the growth of the city's medical and economic innovation district. COMMUNITY IMPACT ---

redevelopment



are factors that continue to influence the shape and scope of the developing health care innovation district in the eastern section

AUSTIN MONITOR →

of downtown Austin.



Alliance released its findings on Austin's burgeoning Innovation District on Tuesday, giving a glimpse at how the 123-acre northeast quadrant of Downtown Austin will impact the city over the next 10 years.



individuals creating, growing, and was founded by Central Health, Seton Health, and The University of Texas at

Texas's Global Life Sciences Hub

Austin's Innovation District was showcased at Bio Digital 2021, the world's largest biotech partnering experience. Courtesy of the Bio Texas delegation, it was featured at the conference's Global Marketplace where countries, states and regions highlight their biotech sector. Watch the BioTexas video to see why Texas

The Autonomy Institute is accelerating the "Path to Commerce" for intelligent and autonomous systems. This includes Digital Infrastructure, Autonomy and Al

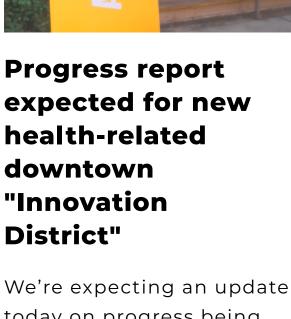
light rail in the future, travels up through Palm District and the Innovation District to UT Austin.

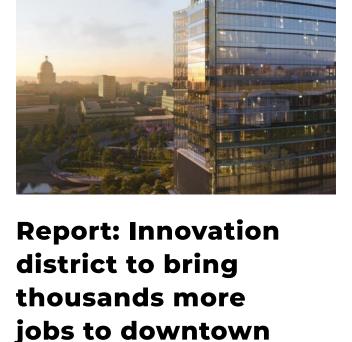
• Symphony Square Mixed-Use Project

- Waterloo Greenway Chain of Parks
- State of Texas Capitol Complex • City of Austin Office of Innovation

KVUE AUSTIN → Six major planning efforts are underway that will influence future d

in the Innovation District.



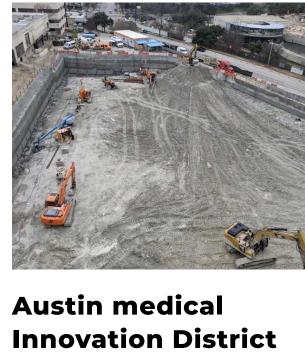


in next 10 years A successful innovation district in downtown Austin, focused on advancing health and medical technology and sciences, would generate hundreds of millions of dollars in output and create

AUSTIN BUSINESS JOURNAL ---

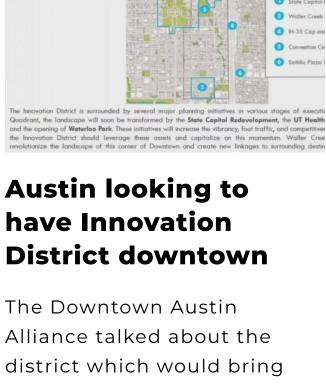
thousands of jobs in the next

10 years, a new study finds.



would generate \$800M, 2,800 new jobs, study finds A successful Innovation District in downtown Austin, focused on advancing health

and medical technology and sciences, would generate hundreds of millions of dollars in output and create thousands of jobs in the next 10 years, a new study finds. KXAN AUSTIN →



together technology, health care, and life sciences to promote new healthcare models and economic growth in Downtown Austin in the future. FOX 7 AUSTIN →



First piece of **Brackenridge** redevelopment falls into place in Austin For years, leaders have promised that the area around Dell Medical School would be transformed into an

innovation district: a mixed-

use hub that combined space for health care innovators with residences, offices and stores. Multiple barriers have slowed that progress. But that's about to change. AUSTIN BUSINESS JOURNAL ---

Photo credit for hero area image: Dell Medical School

enhance the value and

vitality of downtown

Austin.



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